

Q2

PHOENIX FINANCE 1st MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: PHOENIX FINANCE & INVESTMENT LIMITED (PFIL)



UNAUDITED FINANCIAL STATEMENTS
OF
PHOENIX FINANCE 1st MUTUAL FUND
For the Period from July 01, 2024 to December 31, 2024

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ICB ASSET MANAGEMENT COMPANY LTD.

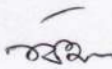
Asset Manager
Green City Edge (4th and 8th floor)
89, Kakrail, Dhaka-1000
Phone : 8300412-15
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PHOENIX FINANCE 1st MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at December 31, 2024

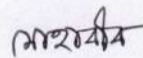
Particulars	Notes	Dec 31, 2024	June 30, 2024
		BDT	BDT
Assets			
Investments in Listed Securities	5.00	42,15,10,977	43,53,24,224
Investments in Money Market	7.00	50,00,000	1,00,00,000
Cash and Cash Equivalents	8.00	1,27,28,573	46,01,508
Other Current Assets	9.00	95,68,001	44,87,436
Total Assets		44,88,07,552	45,44,13,168
Equity and Liabilities			
A) Unit Holder's Equity		44,20,23,881	44,24,46,807
Unit Capital	10.00	60,00,00,000	60,00,00,000
Retained Earnings	11.00	(15,79,76,119)	(15,75,53,193)
B) Liabilities		67,83,670	1,19,66,361
Unclaimed/ Dividend payable	12.00	16,85,849	16,85,849
Current Liabilities	13.00	50,97,822	1,02,80,512
Total Equity and Liabilities (A+B)		44,88,07,552	45,44,13,168
Net Asset Value (NAV) per unit of Tk 10 each			
NAV-at Cost Value	14.00	12.87	12.64
NAV-at Market Value	15.00	7.37	7.37

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of
Phoenix Finance 1st Mutual Fund


Asset Manager
 (ICB Asset Management Co. Ltd.)


Head of Finance & Accounts
 (ICB Asset Management Co. Ltd.)


Trustee
 (Investment Corporation of Bangladesh)


Member-Secretary of Trustee Committee
 (Investment Corporation of Bangladesh)

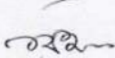
Place: Dhaka, Bangladesh.
Dated: January 29, 2025

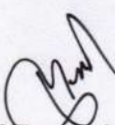
PHOENIX FINANCE 1st MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2024 to December 31, 2024

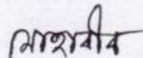
Particulars	Notes	Jul 01, 2024 to Dec 31, 2024	Jul 01, 2023 to Dec 31, 2023	Oct 01, 2024 to Dec 31, 2024	Oct 01, 2023 to Dec 31, 2023
		BDT	BDT	BDT	BDT
		(Re-stated)		(Re-stated)	
A) Income		1,90,42,210	1,59,81,879	1,04,58,373	1,04,51,767
Profit on Sale of Investments	16.00	35,45,293	40,77,310	-	3,50,657
Dividend from Investment in Securities	17.00	1,28,32,529	99,69,956	85,19,957	86,72,571
Interest on Bank Deposits and Bonds	18.00	26,64,388	18,45,393	19,38,416	13,39,320
Other Income		-	89,220	-	89,220
B) Expenses		55,35,186	63,11,033	26,29,949	31,33,960
Management Fee	19.00	41,96,777	49,16,849	20,26,872	24,40,767
Trustee Fee	20.00	3,00,000	3,00,000	1,50,000	1,50,000
Custodian Fee	21.00	2,25,502	2,88,007	1,06,026	1,42,158
BSEC Fee	22.00	2,21,012	2,85,770	1,03,957	1,43,248
Listing Fees	23.00	3,00,000	3,00,000	1,50,000	1,50,000
Audit Fee		34,500	34,500	-	-
Other Operating Expenses	24.00	2,57,395	1,85,907	93,094	1,07,787
Profit Before Provision (A-B)		1,35,07,024	96,70,846	78,28,424	73,17,808
(Provision)/Write back of Provision against Diminution in Value of Investment	6.00	(1,39,29,950)	(60,15,434)	(3,40,23,217)	(58,65,728)
Profit for the period		(4,22,926)	36,55,412	(2,61,94,793)	14,52,079
Earnings Per Unit (EPU)	18.00	(0.01)	0.06	(0.44)	0.02

The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of
Phoenix Finance 1st Mutual Fund


Asset Manager
 (ICB Asset Management Co. Ltd.)


Head of Finance & Accounts
 (ICB Asset Management Co. Ltd.)


Trustee
 (Investment Corporation of Bangladesh)


Member-Secretary of Trustee Committee
 (Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: January 29, 2025

PHOENIX FINANCE 1st MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at December 31, 2024

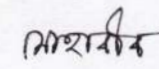
Particulars	Unit Capital	Retained Earnings	Total Equity
	BDT	BDT	BDT
Balance as at July 01, 2024	60,00,00,000	(15,75,53,193)	44,24,46,807
Profit for the period	-	(4,22,926)	(4,22,926)
Balance as at December 31, 2024	<u>60,00,00,000</u>	<u>(15,79,76,119)</u>	<u>44,20,23,881</u>

As at December 31, 2023

Particulars	Unit Capital	Retained Earnings	Total Equity
	BDT	BDT	BDT
Balance as at July 01, 2023 (Re-stated)	60,00,00,000	(1,41,16,091)	58,58,83,909
Cash Dividend for FY 2022-23 (3%)	-	(1,80,00,000)	(1,80,00,000)
Profit for the period	-	36,55,412	36,55,412
Balance as at December 31, 2023	<u>60,00,00,000</u>	<u>(2,84,60,679)</u>	<u>57,15,39,321</u>

For and on behalf of Trustee and Asset Manager of
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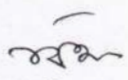
Place : Dhaka, Bangladesh.
Dated: January 29, 2025

PHOENIX FINANCE 1st MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2024 to December 31, 2024

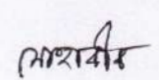
Particulars	Notes	Jul 01, 2024 to Dec 31, 2024	Jul 01, 2023 to Dec 31, 2023
		BDT	BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	26.00	85,64,875	23,31,909
Interest Received on Bank Deposits and Bonds	27.00	19,54,068	8,53,040
Profit on Sale of Investments	16.00	35,45,293	40,77,310
Payment of Fees & Expenses	28.00	(1,08,20,467)	(1,11,28,776)
Net Cash Generated from Operating Activities	29.00	32,43,769	(37,77,297)
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	30.00	2,37,64,834	2,45,12,789
Purchase of Securities	31.00	(2,38,81,538)	(30,46,450)
Share Application Money		(50,00,000)	(6,80,000)
Refund of Share Application Money		50,00,000	-
Investment in New FDR		(50,00,000)	-
Encashment of FDR		1,00,00,000	-
Net Cash Inflow from/(Used in) Investing Activities		48,83,296	2,07,86,339
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the Period	12.00	-	(1,75,27,341)
Transferred to Capital Market Stabilization Fund (CMSF)		-	(6,26,855)
Net Cash Used in Financing Activities		-	(1,81,54,196)
Net Cash Increase/(Decrease) (A+B+C)		81,27,065	(11,45,154)
Cash and Cash Equivalents at the Beginning of the period		46,01,508	45,47,278
Cash and Cash Equivalents at the end of the period		1,27,28,573	34,02,124
Net Operating Cash Flow Per Unit (NOCFPU)	32.00	0.05	(0.06)

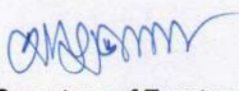
The financial statements should be read in conjunction with the annexed notes.

For and on behalf of Trustee and Asset Manager of
Phoenix Finance 1st Mutual Fund


Asset Manager
(ICB Asset Management Co. Ltd.)


Head of Finance & Accounts
(ICB Asset Management Co. Ltd.)


Trustee
(Investment Corporation of Bangladesh)


Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.

Dated: January 29, 2025

PHOENIX FINANCE 1st MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2024 to December 31, 2024

1.00 Introduction**1.01 Legal Status and Nature of Business**

The **Phoenix Finance 1st Mutual Fund** (hereinafter referred to as 'the Fund') was established under a Trust Deed executed between the Phoenix Finance & Investment Limited (PFIL) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Trust Deed was executed on September 07, 2009. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 16, 2009 (Registration No : SEC/Mutual Fund/2009/16) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The prospectus was approved by the BSEC on February 08, 2009 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The operation of the Fund commenced on April 20, 2010.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 59.06 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to April, 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A.

1.02 Objectives of the Fund

The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Basis of Accounting**2.01 Statement of Compliance**

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 2020, Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulations has been prevailed.

2.02 Financial Instruments

- 2.02.01:** As per paragraph 5.7.1 of IFRS 9: 'Financial Instrument', the investment in securities will be measured at fair value and recognized in profit or loss ;
- 2.02.02:** In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-2 of Schedule 6, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account ;
- 2.02.03:** The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE) on the date of valuation i.e., on December 31, 2024.;
- 2.02.04:** Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 &
- 2.02.05:** As most of the securities in OTC market are rarely traded, it is difficult to determined the fair value that's why market price of OTC has been shown as zero (0) value.

2.03 Reporting period

These financial statements cover 06 (Six) months from July 01, 2024 to December 31, 2024.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordance with generally accepted accounting principles (GAAP).

2.05 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule - part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

<u>Unit holders Criteria</u>	<u>Status</u>	<u>Tax Rate</u>
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Unaudited) As at December 31, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2024 to December 31, 2024;
- Statement Of Changes In Equity (Unaudited) As at December 31, 2024;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2024 to December 31, 2024 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required:

- 3.01.01:** The Fund shall invest subject to the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard ;
- 3.01.02:** Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities ;
- 3.01.03:** Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities ;
- 3.01.04:** Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time &

Half-yearly Accounts

3.01.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-sec, preference shares, debentures or securitized debts.

3.02 Changes In Accounting Policies

The Fund had a policy to present the Unrealized loss of Marketable securities at Market/Fair value as per IFRS 9 (Financial instruments) through Other Comprehensive Income (OCI) which is contradictory with Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The management has decided to change this accounting policy from the beginning of the year. Accordingly, the changes in accounting policy has been applied in preparing the financial statements as per IAS -8: 'Accounting Policies, Changes in Accounting estimates and Errors' and adjusted the opening balance of each affected component of equity for the earliest prior period presented and the other comparative amounts disclosed for each prior period presented. As if the new accounting policy had always been applied.

3.03 Valuation Policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.03.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.03.02: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.03.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.03.04: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.04 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

$$\text{Total NAV} = V_A - L_T$$

Where,

V_A : Value of total assets of the Fund as on date

L_T : Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A : Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

L_T : Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.05 Dividend Policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.7.3) and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 as amended, the Fund is required to distribute its profit in the form of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

3.05.01: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

3.05.03: Surpluses arising simply from the valuation of investments shall not be available for dividend ;

3.05.04: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year &

3.05.05: ICB Asset Management Company Ltd will dispatch the Dividend warrants at the expense of the Fund, within 45 (Forty Five) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

Half-yearly Accounts

3.06 Revenue Recognition

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokerage commission (Tk.0.25) on sale of shares (Note: 16).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 17).

c) Interest Income

Interest Income comprises of interest on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest income as per IAS-1 (27) has been recognized on an accrual basis.(Note: 18).

3.07 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (4.3.14) at the following rates:

<u>NAV Slab</u>	<u>Rate (%) of fee</u>
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements. The computation of management fee for the period is stated in Note 19.

3.08 Trustee Fee

As per Trust Deed (4.2.21) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the Fund. The computation of trustee fee for the period is stated in Note 20.

3.09 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of custodian Fee for the period is stated in Note 21.

3.10 Annual BSEC Fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 22.

3.11 Stock Exchange Annual Listing Fee

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) & Chittagong Stock Exchange (CSE) as annual listing fee within 31 March of every Gregorian calendar year. The computation of annual stock exchange listing fee for the period is stated in Note 23.

3.12 CDBL Fee

The Central Depository of Bangladesh (CDBL) Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7). (Note 24)

3.13 Provisions

3.13.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

3.13.02: Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 ;

3.13.03: Required Provision has been kept from current year income according to IFRS-9. Due to an increase of erosion of marketable investment provision has been made from profit and loss (Note 6) &

3.13.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

Half-yearly Accounts

3.14 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31, 2024 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note 25).

3.15 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date. (Note 7)

3.16 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets. (Note 8)

3.17 CDBL Deposit

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. (Note 9.02)

3.18 Unit Capital

As per Supplementary Trust Deed (01) and Prospectus (3.3) total fund is at 6,00,00,000 (Six crore) units of Tk. 10.00 (Ten) each totaling Tk. 60,00,00,000.00 (Sixty crore) only. In future the fund size will not be changed. (Note 10)

3.19 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

3.20 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Net Asset Value (NAV) per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

3.21 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.22 Statement of Cash Flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 18(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

4.00 General

4.01: Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and

4.02: Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.



Half-yearly Accounts



Notes	Particulars	Dec 31, 2024	June 30, 2024
		BDT	BDT
05.00	Investments in Listed Securities- at Market Value		
	Shares (N: 5.01)	38,65,44,895	40,25,27,023
	Bonds (N: 5.02)	3,27,45,032	2,92,51,001
	Close-end Mutual Fund (N: 5.03)	22,21,050	35,46,200
	Total	42,15,10,977	43,53,24,224

Sector-Wise Break up of Listed Securities is as Follows

Sector/category	As at December 31, 2024		As at June 30, 2024	
	Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)	Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)
05.01	Shares			
	Banks	4,51,65,781	3,24,43,866	4,94,22,456
	Engineering	9,50,76,257	3,43,52,027	9,50,76,257
	Food And Allied Products	2,52,40,683	2,01,53,836	2,75,78,245
	Fuel And Power	14,35,75,109	7,31,28,592	14,62,84,221
	Textiles	2,56,13,058	1,44,40,309	2,29,64,675
	Pharmaceuticals And Chemical	10,73,33,664	7,33,85,759	10,86,06,468
	Services	2,34,94,604	54,52,682	2,34,94,604
	Cement	3,47,63,204	1,80,29,446	3,21,56,704
	It	59,34,440	29,34,684	54,64,903
	Miscellaneous	17,48,690	12,90,000	27,97,904
	Ceramic Industry	82,21,237	39,81,250	82,21,237
	Insurance	7,82,44,722	4,88,36,605	7,47,57,299
	Telecommunication	5,52,94,968	4,13,97,588	6,08,93,630
	Travel And Leisure	39,78,540	-	39,78,540
	Finance And Leasing	6,01,07,981	1,67,18,252	5,51,71,350
	Sub total	71,37,92,938	38,65,44,895	71,68,68,495
05.02	Bonds			
	Corporate Bond	2,29,88,947	2,07,68,932	2,29,88,947
	G-Sec (T.Bond)	1,19,12,071	1,19,76,100	72,42,746
	Sub total	3,49,01,018	3,27,45,032	3,02,31,693
05.03	Close-end Mutual Fund			
	Funds	27,86,950	22,21,050	42,64,014
	Sub total	27,86,950	22,21,050	42,64,014

Details of Marketable Investments are shown in "Annexure- A".

	Jul 01, 2024 to Dec 31, 2024	Jul 01, 2023 to Dec 31, 2023
	BDT	BDT
06.00	(Provision)/Write back of provision against diminution in value of investment	
	Opening Balance as at July 01	(31,60,39,978)
	Closing Balance as at December 31	(32,99,69,928)
	Increase/ (Decrease) (N: 6.01)	(1,39,29,950)

06.01 Performance of investment For the Period from July 01, 2024 to December 31, 2024

Particulars	Cost Price	Market Price (Adjusted)	Excess/ (Deficit)
Performing Investments	66,81,85,247	40,68,81,494	(26,13,03,753)
Non-performing Investments	8,32,95,659	1,46,29,483	(6,86,66,176)
Total	75,14,80,906	42,15,10,977	(32,99,69,928)
Less: Previous year's Investment diminution reserve against fall in value of securities			(31,60,39,978)
Increase/ (Decrease)			(1,39,29,950)

Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.



Half-yearly Accounts

Notes	Particulars	Dec 31, 2024		June 30, 2024	
		BDT		BDT	
07.00	Investments in Money Market				
	Fixed Deposits (FDR) (N:7.01)	50,00,000		1,00,00,000	
	Treasury Instruments (T-Bill)	-		-	
	Total	50,00,000		1,00,00,000	
07.01	Fixed Deposits (FDR) with				
	<u>Name of the Bank and Branches</u>	<u>Instrument No.</u>			
	BRAC Bank PLC, Shantinagar Branch	3062351290001	-	1,00,00,000	
	Jamuna Bank PLC, Motijheel Branch		50,00,000	-	
	Total		50,00,000	1,00,00,000	
08.00	Cash and Cash Equivalents				
	<u>Bank Deposit</u>				
	Main Bank Account (N:8.01)	1,08,97,774		28,07,361	
	Dividend Account (N:8.02)	18,30,799		17,94,147	
	Total	1,27,28,573		46,01,508	
08.01	Main Bank Accounts with				
	<u>Name of the Bank and Branches</u>	<u>Account no.</u>			
	Jamuna Bank PLC, Shantinagar Branch (Operational)	009-0320001182	1,08,97,774	28,07,361	
	Sub Total		1,08,97,774	28,07,361	
08.02	Dividend Accounts				
	<u>Name of the Bank and Branches</u>	<u>Year</u>	<u>Account no.</u>		
	Dhaka Bank PLC., Kakrail Branch	20-21	1061-500000570	7,61,590	7,47,386
	Dhaka Bank PLC., Kakrail Branch	21-22	1061-500000728	5,72,759	5,62,337
	BRAC Bank PLC.,SME, BijoyNagar Branch	22-23	2058-452530001	4,96,450	4,84,424
	Sub Total			18,30,799	17,94,147
09.00	Other Current Assets				
	Dividend Receivable (Annex. D)		73,97,736	31,30,083	
	Interest Receivable (FDR and Bond)		13,70,265	6,59,944	
	Advance and Prepayments (N:9.01)		3,00,000	1,97,410	
	Securities And Other Diposits (N:9.02)		5,00,000	5,00,000	
	Total		95,68,001	44,87,436	
09.01	Advance and Prepayments				
	Trustee Fee Advance Paid to ICB		3,00,000	-	
	Accrued Interest Paid against T-Bond		-	1,97,410	
	Sub Total		3,00,000	1,97,410	
09.02	Securities and Other Deposits				
	Security money Tk.500,000 has been deposited to CDBL A/c		5,00,000	5,00,000	
	Sub Total		5,00,000	5,00,000	
10.00	Unit Capital				
	Number of Units		6,00,00,000	6,00,00,000	
	Face Value for Each Unit		10	10	
	Size of the Fund/Unit Capital (N:10.01)		60,00,00,000	60,00,00,000	

Half-yearly Accounts

Notes	Particulars	Dec 31, 2024	June 30, 2024
		BDT	BDT
10.01	Unit holding position		
	As at December 31, 2024, the unit holding position by the group is represented below:		
		Percentage of Holding (%)	Number of Units
	Groups		Total Unit Capital (BDT)
	As at December 31, 2024		
	Sponsor	25.00	1,50,00,000
	Institutional Investor	15.20	91,21,636
	Foreign Investors	0.01	4,896
	Public Investors	59.79	3,58,73,468
	Total	100	6,00,00,000
	As at June 30, 2024		
	Sponsor	25.00	1,50,00,000
	Institutional investor	17.66	1,05,98,105
	Foreign Investors	0.01	4,561
	Public Investors	57.33	3,43,97,334
	Total	100	6,00,00,000
11.00	Retained Earnings		
	Balance as at July 01	(15,75,53,193)	(1,41,16,091)
	Less: Cash Dividend	-	(1,80,00,000)
		(15,75,53,193)	(3,21,16,091)
	Add: Profit for the period	(4,22,926)	(12,54,37,102)
	Closing Balance	(15,79,76,119)	(15,75,53,193)
12.00	Unclaimed/ Dividend Payable		
	Balance as at July 01	16,85,849	18,81,865
	Add: Dividend Declared during the period	-	1,80,00,000
	Less: Dividend Credited to Investors Account	-	(1,75,43,661)
	Less: Paid to Capital Market Stabilization Fund (CMSF)	-	(6,52,355)
	Closing Balance (12.01)	16,85,849	16,85,849
12.01	FY wise break up of dividend payable is as :		
	For the Financial Year 2018-19	-	25,500
	For the Financial Year 2019-20	-	6,26,855
	Transfer to Capital Market Stabilization Fund (CMSF)	-	6,52,355
	For the Financial Year 2020-21	6,99,079	6,99,079
	For the Financial Year 2021-22	5,30,430	5,30,430
	For the Financial Year 2022-23	4,56,340	4,56,340
	Total	16,85,849	16,85,849
13.00	Current Liabilities		
	Management Fee Annually Payable to IAMCL	41,96,777	93,35,781
	Trustee Fee Payable to ICB	-	3,00,000
	Custodian Fee Annually Payable to ICB	2,25,502	5,23,135
	Listing Fee annually payable to DSE and CSE	3,00,000	-
	Audit Fee Payable to KMH	34,500	34,500
	Annual Fee Payable to BSEC	2,21,012	3,718
	Interest/Bank Charge on D/A payable to CMSF	1,20,031	83,378
	Total	50,97,822	1,02,80,512

Half-yearly Accounts

Notes	Particulars	Dec 31, 2024	June 30, 2024
		BDT	BDT
14.00	Net Asset Value (NAV) Per Unit (At Cost Price)		
	Total Assets(*)	44,88,07,552	45,44,13,168
	Add: Unrealized Loss/(Gain) (N:6)	32,99,69,928	31,60,39,978
	Total Asset at Cost Price	77,87,77,480	77,04,53,146
	Less: Liabilities	67,83,670	1,19,66,361
	Net Asset Value	77,19,93,810	75,84,86,785
	Number of Units	6,00,00,000	6,00,00,000
	NAV per Unit at Cost Value	12.87	12.64

15.00	Net Asset Value (NAV) Per Unit (At Market Price)		
	Total Assets (*)	44,88,07,552	45,44,13,168
	Less: Liabilities	67,83,670	1,19,66,361
	Net Asset Value (NAV) of the Fund	44,20,23,881	44,24,46,807
	Number of Units	6,00,00,000	6,00,00,000
	NAV per Unit at Market Value	7.37	7.37

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.03.

	Jul 01, 2024 to Dec 31, 2024	Jul 01, 2023 to Dec 31, 2023
	BDT	BDT
16.00 Profit on Sale of Investments		
Listed Securities (Annex. B)	35,45,293	40,77,310
Non-listed Securities	-	-
Total	35,45,293	40,77,310
17.00 Dividend from Investment in Securities		
Listed Securities (Annex. C)	1,28,32,529	99,69,956
Non-listed Securities	-	-
Total	1,28,32,529	99,69,956
18.00 Interest on Bank Deposits and Bonds		
Bank Deposits	1,22,141	1,90,240
Fixed Deposits (FDR)	4,58,333	-
Listed Bonds	20,83,914	16,55,153
Total	26,64,388	18,45,393
19.00 Management Fee		
Management Fee for IAMCL (N:19.01)	41,96,777	49,16,849
Total	41,96,777	49,16,849
19.01 Calculation		
Weekly Average Net Asset Value		
Total NAV (Sum of NAV Computed each week)	12,28,52,30,249	14,95,91,80,613
Number of Week	27	26
Average NAV	45,50,08,528	57,53,53,101

Particulars/Condition/Break-up	(%)	Average NAV		
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	6,30,137	6,30,137
Exceeding Tk. 5 cr. & up to Tk. 25 cr.	2.0	20,00,00,000	20,16,438	20,16,438
Exceeding Tk. 25 cr. & up to Tk. 50 cr.	1.5	20,50,08,528	15,50,201	18,90,411
Exceeding Taka 50 crore	1.0	-	-	3,79,862
Total		45,50,08,528	41,96,777	49,16,849

Half-yearly Accounts

Notes	Particulars	Jul 01, 2024 to Dec 31, 2024 BDT	Jul 01, 2023 to Dec 31, 2023 BDT
20.00	Trustee Fee		
	Trustee Fee for ICB (N: 20.01)	3,00,000	3,00,000
	Total	3,00,000	3,00,000
20.01	Calculation		
	Size of the Fund (N: 10)	60,00,00,000	60,00,00,000
	Percentage of Trusteeship Fee (N: 3.08)	0.10	0.10
	Trustee Fee	3,00,000	3,00,000
21.00	Custodian Fee		
	Custodian Fee for ICB (N: 21.01)	2,25,502	2,88,007
	Total	2,25,502	2,88,007
21.01	Calculation		
	<u>Securities Value at the end of Each Month</u>		
	Total Listed Securities (Average Closing market price on CSE & DSE)	2,62,89,68,461	3,42,79,08,683
	Total Non-Listed Securities (Price made by AMC and Trustee)	-	-
	Total Fixed Deposits (FDR) and Treasury Instruments (T-Bill)	5,50,00,000	-
	Total Securities Value	2,68,39,68,461	3,42,79,08,683
	Number of month	6	6
	Monthly Average Securities Value	44,73,28,077	57,13,18,114
	Percentage of Safekeeping Fee (N: 3.09)	0.10	0.10
	Custodian Fee	2,25,502	2,88,007
22.00	BSEC Fee		
	Annual Fee for BSEC (N: 21.01)	2,21,012	2,85,770
	Total	2,21,012	2,85,770
21.01	Calculation		
	Net Asset Value (NAV) of the Fund (N:15)	44,20,23,881	57,15,39,321
	Percentage of Annual fee (N: 3.1)	0.10	0.10
	Annual BSEC Fee in this period	2,21,012	2,85,770
23.00	Listing Fee		
	Listing Fee for Dhaka Stock Exchange PLC (N:22.01)	1,50,000	1,50,000
	Listing Fee for Chittagong Stock Exchange (N:22.01)	1,50,000	1,50,000
	Total	3,00,000	3,00,000
22.01	Calculation		
	Capital of the Fund (N:10)	60,00,00,000	60,00,00,000
	Percentage of Listing Fee for Each Exchange (N:3.11)	0.05	0.05
	Stock Exchange Listing Fee	1,50,000	1,50,000
24.00	Other Operating Expenses		
	Advertisement Expense(*)	1,19,372	1,14,812
	Bank Charges	789	1,856
	CDBL Annual Fee & Connection Charge	1,06,000	-
	CDBL Transaction Charges	6,234	22,351
	Excise Duty	25,000	16,000
	Printing and Stationary	-	27,888
	IPO Application Expenses	-	3,000
	Total	2,57,395	1,85,907

*Advertisement Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

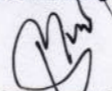
Half-yearly Accounts

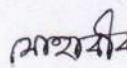
Notes	Particulars	Jul 01, 2024 to Dec 31, 2024 BDT	Jul 01, 2023 to Dec 31, 2023 BDT
25.00	Earnings Per Unit for the period		
	Profit for the Period (numerator)	(4,22,926)	36,55,412
	Number of Units (denominator)	6,00,00,000	6,00,00,000
	Earnings Per Unit (EPU) (2022-23 Re-stated)	(0.01)	0.06
	N.B: Earnings Per Unit (EPU) has been decreased due to more of provision than previous period.		
26.00	Dividend Received from Investment in Securities		
	Dividend Income from Investment in Securities (N: 17)	1,28,32,529	99,69,956
	Add: Dividend Receivable (Previous Period)	31,30,083	15,39,284
		1,59,62,612	1,15,09,240
	Less: Dividend Receivable (N:9)	(73,97,736)	(91,77,331)
	Total	85,64,875	23,31,909
27.00	Interest Received on Bank Deposits and Bonds		
	Interest Income on Bank Deposits and Bonds (N:18)	26,64,388	18,45,393
	Add: Interest Receivable (Previous Period)	6,59,944	1,30,910
		33,24,332	19,76,303
	Less: Interest Receivable (N:9)	(13,70,265)	(11,23,263)
	Total	19,54,068	8,53,040
28.00	Payment of Fees & Expenses		
	Total Expenses	55,35,186	63,11,033
	Add: Previous period Operating Expenses payable (N: 27.01)	1,00,83,103	1,09,42,869
		1,56,18,288	1,72,53,902
	Less: Current period Operating Expenses payable (N: 27.02)	(47,97,822)	(61,25,126)
	Total	1,08,20,467	1,11,28,776
27.01	Previous period Operating Expenses payable		
	Current Liabilities (Previous Period)	1,02,80,512	1,09,42,869
	Less: Advance Payment of Fees & Suspense's	(1,97,410)	-
		1,00,83,103	1,09,42,869
27.02	Current period Operating Expenses payable		
	Current Liabilities (N: 13)	50,97,822	61,25,126
	Less: Advance Payment of Fees & Suspense's	(3,00,000)	-
		47,97,822	61,25,126
29.00	Reconciliation Between Profit and Operating Cash Flows		
	Profit for the period(N: 25)	(4,22,926)	36,55,412
	Provision/(Write back of Provision) (N:6)	1,39,29,950	60,15,434
	A) Operating Cash Flows Before Changes in Working Capital	1,35,07,024	96,70,846
	Changes in Working capital		
	Decrease/(Increase) of Other Current Assets (N: 29.01)	(49,77,974)	(86,30,400)
	(Decrease)/Increase of Current Liabilities (N: 29.02)	(52,85,281)	(48,17,743)
	B) Changes	(1,02,63,255)	(1,34,48,143)
29.01	Decrease/(Increase) of Other Current Assets		
	Dividend Receivable (Previous Period)	31,30,083	15,39,284
	Less: Dividend Receivable (N: 9)	(73,97,736)	(91,77,331)
		(42,67,654)	(76,38,047)
	Add: Interest Receivable (Previous Period)	6,59,944	1,30,910
	Less: Interest Receivable (N:9)	(13,70,265)	(11,23,263)
	Decrease/(Increase)	(49,77,974)	(86,30,400)

Half-yearly Accounts

Notes	Particulars	Jul 01, 2024 to Dec 31, 2024 BDT	Jul 01, 2023 to Dec 31, 2023 BDT
29.02	(Decrease)/Increase of Current Liabilities		
	Operating Expenses payable (Previous period) (N:27.01)	1,00,83,103	1,09,42,869
	Less: Operating Expenses payable (N:27.02)	(47,97,822)	(61,25,126)
	(Decrease)/Increase	(52,85,281)	(48,17,743)
	Net Cash Generated from Operating Activities (A+B)	32,43,769	(37,77,297)
30.00	Sale of Securities (at Cost)		
	Total Sale for the period (Annex B)	2,73,10,127	2,65,16,904
	Less: Profit on Sale of Investments (N:16)	(35,45,293)	(40,77,310)
		2,37,64,834	2,24,39,593
	Add: Receivable from Broker House (ISTCL) (Previous Period)	-	20,73,196
		2,37,64,834	2,45,12,789
	Less: Receivable from Broker House (ISTCL) (N: 9)	-	-
	Total	2,37,64,834	2,45,12,789
31.00	Purchase of Securities		
	Purchase for Direct Share (Cost Price)	1,92,12,213	30,46,450
	Add: Purchase from G-Sec	46,69,325	-
		2,38,81,538	30,46,450
	Less: Current period payable to Broker House (ISTCL)	-	-
	Total	2,38,81,538	30,46,450
32.00	Net Operating Cash Flows		
	Net Cash Generated from Operating Activities (numerator)	32,43,769	(37,77,297)
	Number of Units (denominator)	6,00,00,000	6,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	0.05	(0.06)
	N.B: Net operating cash flows per unit (NOCFPU) has been increased due to an increase in receive of dividend than the previous period.		
33.00	Profit and Earnings Per Unit Available for Distribution		
	Retained Earnings Brought Forward	(15,75,53,193)	(1,41,16,091)
	Less: Cash Dividend	-	(1,80,00,000)
		(15,75,53,193)	(3,21,16,091)
	Add: Profit for the period	(4,22,926)	36,55,412
	Total Reserve and Earnings	(15,79,76,119)	(2,84,60,679)
	Number of Units	6,00,00,000	6,00,00,000
	Profit Available for Distribution	(2.63)	(0.47)
34.00	Approval of the Financial Statements		
	The Trustee committee at the meeting held on January 29, 2025, approved the unaudited financial statements of the Fund for the period ended December 31, 2024, and authorized the same for an issue.		


Asset Manager
 (ICB Asset Management Co. Ltd.)


Head of Finance & Accounts
 (ICB Asset Management Co. Ltd.)


Trustee
 (Investment Corporation of Bangladesh)


Member-Secretary of Trustee Committee
 (Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.

Dated: January 29, 2025

PHOENIX FINANCE 1st MUTUAL FUND

PORTFOLIO STATEMENT

As on December 31, 2024

Annexure 'A'

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation / (Erosion)
			Rate	Total	DSE	CSE	Average		
BANKS									
1	AB BANK PLC	2,74,395	36.45	1,00,03,021.93	7.70	7.70	7.70	21,12,841.50	-78,90,180.43
2	BANK ASIA PLC	3,29,070	20.30	66,79,116.72	17.00	17.20	17.10	56,27,097.00	-10,52,019.72
3	BRAC BANK PLC	1,16,946	34.06	39,82,707.51	49.00	48.70	48.85	57,12,812.10	17,30,104.59
4	DHAKA BANK PLC	9,00,000	13.54	1,21,89,703.54	10.90	10.80	10.85	97,65,000.00	-24,24,703.54
5	MERCANTILE BANK PLC	2,09,100	15.44	32,28,053.75	10.30	10.00	10.15	21,22,365.00	-11,05,688.75
6	NCC BANK PLC	5,77,500	13.04	75,30,981.07	10.80	10.80	10.80	62,37,000.00	-12,93,981.07
7	UNION BANK PLC	1,05,000	9.52	10,00,000.00	4.80	4.70	4.75	4,98,750.00	-5,01,250.00
8	UNITED COMMERCIAL BANK PLC	40,000	13.80	5,52,196.13	9.20	9.20	9.20	3,68,000.00	-1,84,196.13
Sector Total:		25,52,011		4,51,65,781				3,24,43,866	(1,27,21,915)
CEMENT									
9	HEIDELBERG MATERIALS BANGLADESH PLC	50,000	413.09	2,06,54,731.63	221.50	224.00	222.75	1,11,37,500.00	-95,17,231.63
10	LAFARGEHOLCIM BANGLADESH PLC	1,00,000	71.13	71,12,636.57	53.90	53.50	53.70	53,70,000.00	-17,42,636.57
11	MEGHNA CEMENT MILLS PLC	33,972	205.93	69,95,835.98	43.60	46.00	44.80	15,21,945.60	-54,73,890.38
Sector Total:		1,83,972		3,47,63,204				1,80,29,446	(1,67,33,759)
CERAMIC INDUSTRY									
12	RAK CERAMICS (BD) LIMITED	1,75,000	46.98	82,21,236.86	22.60	22.90	22.75	39,81,250.00	-42,39,986.86
Sector Total:		1,75,000		82,21,237				39,81,250	(42,39,987)
CORPORATE BOND									
13	AIBL MUDARABA PERPETUAL BOND	738	5,000.00	36,90,000.00	4,578.00	4,600.00	4,589.00	33,86,682.00	-3,03,318.00
14	APSCL NON-CONVERTIBLE BOND	2,000	3,750.00	75,00,000.00	4,100.00	3,750.00	3,925.00	78,50,000.00	3,50,000.00
15	IBBL 2ND PERPETUAL MUDARABA BOND	1,995	5,000.00	99,75,000.00	3,800.00	4,300.00	4,050.00	80,79,750.00	-18,95,250.00
16	IBBL MUDARABA PERPETUAL BOND	2,000	911.97	18,23,946.51	781.50	671.00	726.25	14,52,500.00	-3,71,446.51
Sector Total:		6,733		2,29,88,947				2,07,68,932	(22,20,015)
ENGINEERING									
17	AFTAB AUTOMOBILES LIMITED	53,806	153.40	82,53,617.59	36.30	36.40	36.35	19,55,848.10	-62,97,769.49
18	ATLAS BANGLADESH LTD.	34,533	199.78	68,98,984.50	52.00	0.00	52.00	17,95,716.00	-51,03,268.50
19	BD STEEL RE-ROLLING MILLS LIMITED	20,000	87.18	17,43,547.69	76.00	75.10	75.55	15,11,000.00	-2,32,547.69
20	BBS CABLES PLC	90,000	48.05	43,24,227.48	17.50	17.70	17.60	15,84,000.00	-27,40,227.48
21	BENGAL WINDSOR THERMO. PLC	96,745	48.06	46,49,172.16	17.90	17.90	17.90	17,31,735.50	-29,17,436.66
22	BSRM STEELS LIMITED	1,54,302	139.90	2,15,86,154.98	50.80	51.70	51.25	79,07,977.50	-1,36,78,177.48
23	GPH ISPAT LTD.	1,05,000	46.47	48,79,797.36	22.10	22.00	22.05	23,15,250.00	-25,64,547.36
24	KDS ACCESSORIES LIMITED	2,62,500	55.39	1,45,40,113.12	34.40	34.00	34.20	89,77,500.00	-55,62,613.12
25	RUNNER AUTOMOBILES PLC	30,000	51.35	15,40,531.09	26.10	26.10	26.10	7,83,000.00	-7,57,531.09
26	S. ALAM COLD ROLLED STEELS LTD	6,00,000	44.43	2,66,60,111.28	9.80	9.50	9.65	57,90,000.00	-2,08,70,111.28
Sector Total:		14,46,886		9,50,76,257				3,43,52,027	(6,07,24,230)



SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erosion)
			Rate	Total	DSE	CSE	Average		
FINANCE AND LEASING									
27	BANGLADESH INDUSTRIAL FIN. CO. LTD.	1,60,536	41.91	67,27,459.39	8.00	9.60	8.80	14,12,716.80	-53,14,742.59
28	DBH FINANCE PLC	2,00,000	43.45	86,90,993.37	38.90	39.00	38.95	77,90,000.00	-9,00,993.37
29	FIRST FINANCE LIMITED	55,722	16.64	9,27,013.13	3.20	3.50	3.35	1,86,668.70	-7,40,344.43
30	IDLC FINANCE PLC	40,000	52.71	21,08,260.63	32.70	32.30	32.50	13,00,000.00	-8,08,260.63
31	INTERNATIONAL LEASING & FIN. SER. LTD	3,07,394	60.71	1,86,63,100.95	3.70	3.50	3.60	11,06,618.40	-1,75,56,482.55
32	ISLAMIC FINANCE & INVESTMENT PLC	2,50,000	25.39	63,48,022.34	10.90	11.20	11.05	27,62,500.00	-35,85,522.34
33	PREMIER LEASING & FINANCE LIMITED	6,76,273	19.20	1,29,84,327.06	3.00	2.90	2.95	19,95,005.35	-1,09,89,321.71
34	PRIME FINANCE & INVESTMENT LTD.	37,872	96.61	36,58,804.20	4.30	4.40	4.35	1,64,743.20	-34,94,061.00
Sector Total:		17,27,797		6,01,07,981				1,67,18,252	(4,33,89,729)
FOOD AND ALLIED PRODUCTS									
35	GOLDEN HARVEST AGRO INDUSTRIES LTD	3,61,710	23.16	83,76,849.28	11.60	11.60	11.60	41,95,836.00	-41,81,013.28
36	OLYMPIC INDUSTRIES LTD.	1,01,000	166.97	1,68,63,833.90	158.00	158.00	158.00	1,59,58,000.00	-9,05,833.90
Sector Total:		4,62,710		2,52,40,683				2,01,53,836	(50,86,847)
FUEL AND POWER									
37	DHAKA ELECTRIC SUPPLY COMPANY LTD	1,70,832	51.79	88,47,387.41	23.10	21.60	22.35	38,18,095.20	-50,29,292.21
38	DOREEN POWER GEN. & SYSTEMS LTD	2,24,000	69.02	1,54,61,397.69	23.90	24.30	24.10	53,98,400.00	-1,00,62,997.69
39	JAMUNA OIL COMPANY LIMITED	20,000	179.80	35,96,005.41	171.40	172.00	171.70	34,34,000.00	-1,62,005.41
40	LINDE BANGLADESH LIMITED	5,000	1,210.78	60,53,892.76	1,019.50	995.40	1,007.45	50,37,250.00	-10,16,642.76
41	MEGHNA PETROLEUM LIMITED	10,000	197.09	19,70,860.58	196.30	197.20	196.75	19,67,500.00	-3,360.58
42	MJL BANGLADESH PLC	2,52,500	105.51	2,66,41,632.32	94.10	96.90	95.50	2,41,13,750.00	-25,27,882.32
43	POWER GRID CO. OF BANGLADESH LTD.	1,50,000	53.93	80,90,063.73	41.80	41.80	41.80	62,70,000.00	-18,20,063.73
44	SHAHJIBAZAR POWER CO. LTD.	1,97,600	99.50	1,96,60,737.98	33.10	33.80	33.45	66,09,720.00	-1,30,51,017.98
45	SUMMIT POWER LIMITED	7,00,000	47.52	3,32,62,148.28	14.80	14.80	14.80	1,03,60,000.00	-2,29,02,148.28
46	TITAS GAS TRANS. & DIST. CO. LTD.	1,73,855	83.71	1,45,52,913.34	20.90	20.80	20.85	36,24,876.75	-1,09,28,036.59
47	UNITED POWER GEN. & DIST. CO. LTD.	20,000	271.90	54,38,069.07	123.60	125.90	124.75	24,95,000.00	-29,43,069.07
Sector Total:		19,23,787		14,35,75,109				7,31,28,592	(7,04,46,517)
G-SEC (T.BOND)									
48	5Y BGTB 13/12/2028	1,27,000	93.80	1,19,12,071.30	94.42	94.18	94.30	1,19,76,100.00	64,028.70
Sector Total:		1,27,000		1,19,12,071				1,19,76,100	64,029
INSURANCE									
49	AGRANI INSURANCE CO. LTD.	53,500	47.56	25,44,375.08	25.30	0.00	25.30	13,53,550.00	-11,90,825.08
50	ASIA PACIFIC GENERAL INSURANCE CO. LTD.	1,76,000	53.54	94,23,638.08	32.00	33.40	32.70	57,55,200.00	-36,68,438.08
51	FAREAST ISLAMI LIFE INSURANCE CO. LTD.	1,30,000	103.99	1,35,18,853.57	30.60	33.00	31.80	41,34,000.00	-93,84,853.57
52	MEGHNA LIFE INSURANCE CO. LTD	50,000	80.24	40,11,932.84	55.40	57.00	56.20	28,10,000.00	-12,01,932.84
53	MERCANTILE ISLAMI INSURANCE PLC	1,00,000	52.39	52,38,535.63	25.00	25.00	25.00	25,00,000.00	-27,38,535.63
54	NITOL INSURANCE CO. LTD.	1,50,000	49.25	73,86,821.01	25.00	26.00	25.50	38,25,000.00	-35,61,821.01
55	PIONEER INSURANCE COMPANY LTD	1,85,883	66.33	1,23,29,977.28	48.00	48.50	48.25	89,68,854.75	-33,61,122.53
56	POPULAR LIFE INSURANCE CO. LTD	80,000	66.20	52,95,926.59	51.00	51.00	51.00	40,80,000.00	-12,15,926.59
57	PRAGATI INSURANCE LTD.	2,50,000	62.91	1,57,27,502.90	54.40	51.00	52.70	1,31,75,000.00	-25,52,502.90
58	PRIME INSURANCE COMPANY LTD.	60,000	46.12	27,67,159.15	35.60	38.90	37.25	22,35,000.00	-5,32,159.15
Sector Total:		12,35,383		7,82,44,722				4,88,36,605	(2,94,08,117)



R

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erosion)
			Rate	Total	DSE	CSE	Average		
IT									
59	AAMRA TECHNOLOGIES LIMITED	1,68,660	35.19	59,34,440.12	17.20	17.60	17.40	29,34,684.00	-29,99,756.12
	Sector Total:	1,68,660		59,34,440				29,34,684	(29,99,756)
MISCELLANEOUS									
60	JMI HOSPITAL REQUISITE MANU. LTD	25,000	69.95	17,48,690.25	51.20	52.00	51.60	12,90,000.00	-4,58,690.25
	Sector Total:	25,000		17,48,690				12,90,000	(4,58,690)
PHARMACEUTICALS AND CHEMICAL									
61	ACI LIMITED	1,14,712	240.88	2,76,32,169.03	139.60	141.00	140.30	1,60,94,093.60	-1,15,38,075.43
62	ACME LABORATORIES LTD.	3,00,000	102.27	3,06,82,137.81	75.10	75.90	75.50	2,26,50,000.00	-80,32,137.81
63	AFC AGRO BIOTECH LTD.	3,95,732	36.83	1,45,75,888.75	9.00	8.80	8.90	35,22,014.80	-1,10,53,873.95
64	BEXIMCO PHARMACEUTICALS LTD.	56,387	146.57	82,64,388.41	81.60	83.00	82.30	46,40,650.10	-36,23,738.31
65	ORION PHARMA LTD	10,000	83.29	8,32,901.58	37.90	37.90	37.90	3,79,000.00	-4,53,901.58
66	SQUARE PHARMACEUTICALS PLC	1,20,000	211.22	2,53,46,178.28	217.70	217.30	217.50	2,61,00,000.00	7,53,821.72
	Sector Total:	9,96,831		10,73,33,664				7,33,85,759	(3,39,47,905)
SERVICES									
67	SUMMIT ALLIANCE PORT LIMITED	2,51,856	93.29	2,34,94,603.53	21.70	21.60	21.65	54,52,682.40	-1,80,41,921.13
	Sector Total:	2,51,856		2,34,94,604				54,52,682	(1,80,41,921)
TELECOMMUNICATION									
68	BANGLADESH SUBMARINE CABLES PLC	2,00,338	206.14	4,12,98,310.42	126.10	125.90	126.00	2,52,42,588.00	-1,60,55,722.42
69	GRAMEEN PHONE LTD.	50,000	279.93	1,39,96,657.42	323.10	323.10	323.10	1,61,55,000.00	21,58,342.58
	Sector Total:	2,50,338		5,52,94,968				4,13,97,588	(1,38,97,380)
TEXTILES									
70	EVINCE TEXTILES LIMITED	3,50,000	17.64	61,73,042.78	9.60	9.60	9.60	33,60,000.00	-28,13,042.78
71	MATIN SPINNING MILLS PLC	40,631	48.45	19,68,638.15	45.50	44.90	45.20	18,36,521.20	-1,32,116.95
72	SHARP INDUSTRIES PLC	70,884	102.53	72,67,404.78	23.20	22.70	22.95	16,26,787.80	-56,40,616.98
73	SQUARE TEXTILES PLC	1,50,000	58.94	88,41,285.41	49.40	48.00	48.70	73,05,000.00	-15,36,285.41
74	TALLU SPINNING MILLS LTD.	65,000	20.96	13,62,687.05	4.90	4.70	4.80	3,12,000.00	-10,50,687.05
	Sector Total:	6,76,515		2,56,13,058				1,44,40,309	(1,11,72,749)
TRAVEL AND LEISURE									
75	UNITED AIRWAYS (BD) LTD.	2,74,473	14.50	39,78,540.30	0.00	0.00	0.00	0.00	-39,78,540.30
	Sector Total:	2,74,473		39,78,540				0	(39,78,540)

SN	Company Name	No. of Shares	Cost price		Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erosion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erosion) as per Fair Market Value
			Rate	Total					
FUNDS									
76	L R GLOBAL BANGLADESH M F ONE	3,00,000	9.29	27,86,950.00	3.30	9,90,000.00	-17,96,950.00	22,21,050.00	-5,65,900.00
Sector Total:		3,00,000		27,86,950		9,90,000	(17,96,950)	22,21,050	(5,65,900)
Grand Total:		1,27,84,952		75,14,80,906		42,02,79,927	(33,12,00,978)	42,15,10,977	(32,99,69,928)



ICB Asset Management Company Limited

Green City Edge, 89, Kakrail, Dhaka-1000.

Shares, Dividend & Securities Reconciliation Department

Valuation of Mutual Funds of Phonix Finance First Mutual Fund (As on December 30, 2024)

Close-end Mutual Funds

(Amount in Taka)

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price Per Unit	Total Market Price (as of reportig date)	Average Market Price Per Unit (Tk.)	Unrealized Profit/Loss (based on AMP)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV	85% of Last NAV (Tk./Unit)	Unrealized Loss (based on NAV) Or Required Provision	Unrealized Loss Recover	Fair Market Value	Unrealized Gain/ Loss (based on Fair Value)
A	B	C	D	E	F = (E / D)	G = (H × D)	H	I = (G - E)	J = (I / D)	K	L = (K × 85%)	M	N	O = (G + N)	P = (O - E)
1	L R GLOBAL BANGLADESH M F ONE	10	3,00,000	27,86,950	9.29	9,90,000	3.30	(17,96,950)	(5.99)	8.71	7.40	(5,65,900)	12,31,050	22,21,050	(5,65,900)
Grand Total			3,00,000	27,86,950		9,90,000		(17,96,950)				(5,65,900)	12,31,050	22,21,050	(5,65,900)



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ICB Asset Management Company Limited

Green City Edge, 89, Kakrail, Dhaka-1000.

Shares, Dividend & Securities Reconciliation Department

Valuation of Mutual Funds of Phoenix Finance First Mutual Fund (As on December 30, 2024)

Close-end Mutual Funds

(Amount in Taka)

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price Per Unit	Total Market Price (as of reporting date)	Average Market Price Per Unit (Tk.)	Unrealized Profit/Loss (based on AMP)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV	85% of Last NAV (Tk./Unit)	Unrealized Loss (based on NAV) Or Required Provision	Unrealized Loss Recover	Fair Market Value	Unrealized Gain/ Loss (based on Fair Value)
A	B	C	D	E	F = (E / D)	G = (H × D)	H	I = (G - E)	J = (I / D)	K	L = (K × 85%)	M	N	O = (G + N)	P = (O - E)
1	L.R GLOBAL BANGLADESH M F ONE	10	3,00,000	27,86,950	9.29	9,90,000	3.30	(17,96,950)	(5.99)	8.71	7.40	(5,65,900)	12,31,050	22,21,050	(5,65,900)
Grand Total			3,00,000	27,86,950		9,90,000		(17,96,950)				(5,65,900)	12,31,050	22,21,050	(5,65,900)

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PHOENIX FINANCE 1ST MUTUAL FUND
STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2024 TO: 31-Dec-2024

ANNEXURE-B

No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	BANK ASIA PLC	20,930	21.85	20.30	457,221.08	32,406.96
2	BRAC BANK PLC	58,095	49.53	34.06	2,877,275.79	898,795.97
3	DHAKA BANK PLC	54,000	13.97	13.54	754,110.00	22,728.60
4	UNITED COMMERCIAL BANK PLC	81,275	14.31	13.81	1,162,935.38	40,934.01
Sub Total:						994,865.54
FOOD AND ALLIED PRODUCT:						
5	OLYMPIC INDUSTRIES LTD.	14,000	193.89	166.97	2,714,446.88	376,885.08
Sub Total:						376,885.08
FUEL AND POWER						
6	JAMUNA OIL COMPANY LIMITED	15,000	193.25	179.80	2,898,782.38	201,777.88
7	LINDE BANGLADESH LIMITED	10	1,466.33	1,210.78	14,663.25	2,555.46
Sub Total:						204,333.34
FUNDS						
8	GRAMEEN ONE : SCHEME TWO	100,000	17.30	14.77	1,730,386.79	253,323.55
Sub Total:						253,323.55
MISCELLANEOUS						
9	JMI HOSPITAL REQUISITE MANUFACTURIN	15,000	70.82	69.95	1,062,337.50	13,123.50
Sub Total:						13,123.50
PHARMACEUTICALS AND CHEMICALS						
10	SQUARE PHARMACEUTICALS PLC	30,000	214.04	211.22	6,421,055.53	84,512.03
Sub Total:						84,512.03
TELECOMMUNICATION						
11	GRAMEEN PHONE LTD.	20,000	360.85	279.93	7,216,912.50	1,618,250.00
Sub Total:						1,618,250.00
Grand Total:		408,310			27,310,127.08	3,545,293.04

PHOENIX FINANCE FIRST MUTUAL FUND
DIVIDEND INCOME: FROM JULY-2024 TO DECEMBER-2024 (FY 2024-2025)

Annexure-C

SI	Company Name	Dividend Per Share	No Share	Gross Dividend
1	LINDE BANGLADESH LIMITED	154.00	5,010	771,540.00
2	MEGHNA LIFE INSURANCE CO. LTD	1.50	50,000	75,000.00
3	POPULAR LIFE INSURANCE CO. LTD	3.70	80,000	296,000.00
4	FRACTIONAL DIVIDEND AB BANK 2023			2.31
5	GRAMEEN PHONE LTD.	16.00	70,000	1,120,000.00
6	LINDE BANGLADESH LIMITED	410.00	5,000	2,050,000.00
7	FRACTIONAL DIVIDEND BRAC BANK			29.91
8	BANGLADESH SUBMARINE CABLES PLC	4.00	200,338	801,352.00
9	GPH ISPAT LTD.	1.00	105,000	105,000.00
10	SHARP INDUSTRIES PLC	0.10	70,884	7,088.40
11	LAFARGEHOLCIM BANGLADESH PLC	1.90	100,000	190,000.00
12	KDS ACCESSORIES LIMITED	0.50	250,000	125,000.00
13	BSRM STEELS LIMITED	3.20	154,302	493,766.40
14	BANGLADESH STEEL RE-ROLLING MILLS LIMITED	3.50	20,000	70,000.00
15	BBS CABLES PLC	0.10	90,000	9,000.00
16	MATIN SPINNING MILLS PLC	5.00	40,631	203,155.00
17	OLYMPIC INDUSTRIES LTD.	1.00	101,000	101,000.00
18	MJL BANGLADESH PLC	5.20	252,500	1,313,000.00
19	RUNNER AUTOMOBILES PLC	1.10	30,000	33,000.00
20	TITAS GAS TRANS. & DIST. CO. LTD.	0.50	173,855	86,927.50
21	ACI LIMITED	2.00	99,750	199,500.00
22	UNITED POWER GEN. & DIST. CO. LTD.	6.00	20,000	120,000.00
23	AFTAB AUTOMOBILES LIMITED	1.00	53,806	53,806.00
24	SUMMIT ALLIANCE PORT LIMITED	1.50	251,856	377,784.00
25	AAMRA TECHNOLOGIES LIMITED	0.10	168,660	16,866.00
26	DOREEN POWER GENERATIONS & SYSTEMS LTD	1.00	224,000	224,000.00
27	ACME LABORATORIES LTD.	3.50	300,000	1,050,000.00
28	SQUARE PHARMACEUTICALS PLC	11.00	120,000	1,320,000.00
29	SQUARE TEXTILES PLC	3.20	150,000	480,000.00
30	EVINCE TEXTILES LIMITED	0.25	350,000	87,500.00
31	BENGAL WINDSOR THERMOPLASTICS PLC	0.50	96,745	48,372.50
32	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	361,710	36,171.00
33	BEXIMCO PHARMACEUTICALS LTD.	4.00	56,387	225,548.00
34	JMI HOSPITAL REQUISITE MANUFACTURING LTD	1.00	25,000	25,000.00
35	SHAHJIBAZAR POWER CO. LTD.	1.20	197,600	237,120.00
36	ORION PHARMA LTD	1.00	10,000	10,000.00
37	MEGHNA PETROLEUM LIMITED	17.00	10,000	170,000.00
38	JAMUNA OIL COMPANY LTD.	15.00	20,000	300,000.00
			Total=	12,832,529.02

PHOENIX FINANCE FIRST MUTUAL FUND
DIVIDEND RECEIVABLE AS ON 31 DECEMBER-2024 (FY-2024-25)

Annexure-D

Sl	Company Name	Div. Per S	No Share	Gross Dividend
1	AFC AGRO BIOTECH LTD.	0.05	395,732	19,786.60
2	AAMRA TECHNOLOGIES LIMITED	0.10	168,660	16,866.00
3	ACI LIMITED	2.00	99,750	199,500.00
4	ACME LABORATORIES LTD.	3.50	300,000	1,050,000.00
5	AFTAB AUTOMOBILES LIMITED	1.00	53,806	53,806.00
6	BANGLADESH STEEL RE-ROLLING MILLS LI	3.50	20,000	70,000.00
7	BBS CABLES PLC	0.10	90,000	9,000.00
8	BENGAL WINDSOR THERMOPLASTICS PLC	0.50	96,745	48,372.50
9	BEXIMCO PHARMACEUTICALS LTD.	4.00	56,387	225,548.00
10	BSRM STEELS LIMITED	3.20	154,302	493,766.40
11	DOREEN POWER GENERATIONS & SYSTEM	1.00	224,000	224,000.00
12	EVINCE TEXTILES LIMITED	0.25	350,000	87,500.00
13	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	361,710	36,171.00
14	GPH ISPAT LTD.	1.00	105,000	105,000.00
15	JAMUNA OIL COMPANY LTD.	15.00	20,000	300,000.00
16	JMI HOSPITAL REQUISITE MANUFACTURIN	1.00	25,000	25,000.00
17	KDS ACCESSORIES LIMITED	0.50	250,000	125,000.00
18	MEGHNA PETROLEUM LIMITED	17.00	10,000.00	170,000.00
19	MJL BANGLADESH PLC	5.20	252,500	1,313,000.00
20	OLYMPIC INDUSTRIES LTD.	1.00	101,000	101,000.00
21	ORION PHARMA LTD	1.00	10,000.00	10,000.00
22	RUNNER AUTOMOBILES PLC	1.10	30,000	33,000.00
23	SHAHJIBAZAR POWER CO. LTD.	1.20	197,600.00	237,120.00
24	SHARP INDUSTRIES PLC	0.10	70,884	7,088.40
25	SQUARE PHARMACEUTICALS PLC	11.00	120,000	1,320,000.00
26	SQUARE TEXTILES PLC	3.20	150,000	480,000.00
27	SUMMIT ALLIANCE PORT LIMITED	1.50	251,856	377,784.00
28	TITAS GAS TRANS. & DIST. CO. LTD.	0.50	173,855	86,927.50
29	UNION BANK PLC	0.50	105,000	52,500.00
30	UNITED POWER GEN. & DIST. CO. LTD.	6.00	20,000	120,000.00
			Total=	7,397,736.40